

MARE GROUP ACQUIRES RACK PERUZZI AND STRENGTHENS THE AEROSPACE & DEFENSE HUB

- Acquired a long-standing Piedmont-based company with 50 years of experience in the design and production of secure systems for the management and protection of critical resources
- Increased production capacity to respond to growing order volumes

Salerno (SA), May 27, 2025

Mare Group S.p.A., (ticker **MARE.MI**), an engineering company listed on Euronext Growth Milan and active in Italy and abroad in innovation through enabling technologies ("**Mare Group**", the "**Company**" or the "**Group**"), has signed a binding agreement for the acquisition of 100% of the share capital of Rack Peruzzi S.r.l., a **historic Piedmontese company** with 50 years of experience in the design and production of high-security precision systems for industry and the Aerospace & Defense sector.

The transaction enables Mare Group to strengthen its positioning in the Aerospace & Defense segment, expanding its industrial base and creating an integrated, certified, and synergistic supply chain with the subsidiary Powerflex, to the benefit of future projects in strategic sectors.

Rack Peruzzi has stood out for reliability and quality for fifty years, thanks to expertise gained through decades of collaboration with leading players in the sector. The evolution of the sector, driven by significant investment in the urgent creation of an autonomous European supply chain, requires further market consolidation: operators need to become increasingly integrated, structured, and managerial. In this scenario, Mare Group is an **aggregating hub** that leverages advanced engineering synergies, with a solid track record in integration processes.

Antonio Maria Zinno, CEO of Mare Group, stated: "*With this acquisition, Mare Group is responding to the growing demand in highly complex sectors such as Aerospace & Defense, expanding its industrial base and building an integrated supply chain. This allows us to accelerate the execution of orders already in the portfolio and to seize new strategic opportunities, taking another step towards national leadership in engineering.*"

Luigi Di Palma, General Manager of Mare Group, added: "*The integration of Rack Peruzzi with the Group's technological know-how and the experience of Powerflex makes us faster, more flexible, and more competitive in addressing projects with high technological content. The continuity of Rack Peruzzi's management for at least three years will ensure an effective transfer of expertise and the full enhancement of industrial synergies. This operation further strengthens our standing in the sector, integrating new certifications and relationships that represent a competitive advantage in dealings with major national and international players.*"

The base price of the transaction is €336,000, with an adjustment mechanism applying a 4x multiple to the normalized 2024 EBITDA (estimated at €175,000), net of the expected net financial position at closing (net debt of approximately €400,000). Additional investments of around €170,000 are planned for the industrial site, bringing the total commitment for the operation to approximately €500,000. Rack Peruzzi closed 2023 with a Production Value of about €1,600,000, EBITDA of about €150,000, and a Net Financial Position (debt) of about €500,000. Closing is expected by December 31, 2025, subject to the completion of the real estate demerger and receipt of golden power authorization.

The transaction represents an industrial multiplier that enhances the Group's production capacity, enabling acceleration in fulfilling the acquired backlog and access to new programs with high-tech clients.

This press release is available on the Company's website <https://www.maregroup.it/investor-relations> and on the authorized storage system for regulated information "1INFO" at <https://www.1info.it/>.



About the Company

Founded in 2001, Mare Group is an engineering company listed on Euronext Growth Milan, active in the areas of Applied Engineering and Digital Services with a technology platform-based model. With over 2,000 clients, more than 300 employees, and 16 operational and commercial locations, Mare Group is a key player in the Italian innovation ecosystem. Significant investments in R&D and the 12 acquisitions completed since 2019, along with subsequent mergers, demonstrate the Group's strong ability to integrate complementary resources and technologies to expand its product portfolio and increase its market presence.

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